PACIFIC LIFE

PL PROMISE CONVERSION UL

Universal Life Insurance With No-Lapse Guarantee
Available Upon Conversion From PL Promise Term

Extend Your Promise

When you bought your PL Promise Term life insurance policy, you began a promise: to protect your family's financial well-being should something happen to you. But what if you end up needing coverage beyond your initial expectations?

With PL Promise Term, you can extend your 10- to 30-year policy duration for up to a lifetime coverage by converting it to a PL Promise Conversion UL policy. Your acceptance is guaranteed, no matter your health. Convert all or just a portion of your current PL Promise Term coverage at any time during your chosen level premium period, as long as you do it before you turn 70.

PL Promise Conversion UL

- Choice of guaranteed duration: from age 90 to lifetime (age 121)[1,2]
- Predictable, level premiums[3]
- Return of Premium[4] feature and other optional benefits
- Guaranteed acceptance–no matter your health

[1]The Lifetime No-Lapse Guarantee Rider (Form series R17LYFNL, varies based on state of policy issue) is included in the policy at no additional charge. The no-lapse guarantee, depending on how you structure your policy, has a maximum duration of the insured's lifetime, subject to certain limits. If your net no-lapse guarantee value is zero, the no-lapse feature terminates. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee. If policy performance is such that your policy is being maintained solely by the no-lapse guarantee, your policy will not build cash value.

[2]Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. When considering a rider, request a policy quote from your life insurance producer to see the rider's impact on your policy's values.

[3]Universal life insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

[4]Referred to as the Enhanced Surrender Value Rider in the contract (Form series R17LYESV, varies based on state of policy issue). Minimum premium requirements apply for the rider to provide a benefit.

Conversion Perks

Your policy is guaranteed to remain in place until the insured's age 90, as long as you pay at least the no-lapse guarantee premiums stated in your policy. You may choose to pay higher premiums and extend the guarantee for the duration of your choosing—up to lifetime (age 121).[1] Plus, you also get optional features, called riders,[2] to help expand or enhance your coverage.

Terminal Illness Rider

Included with your policy at no additional charge

You may accelerate payment of up to 75% of your policy's death benefit, not to exceed $500,000, if you become terminally ill.[5]

Accelerated Death Benefit payments provided by this Rider are intended to qualify as death benefits receiving favorable tax treatment under section 101(g) of the Internal Revenue Code.

Children's Term Rider

May be added to your policy

You may add or bring over up to $10,000 coverage per child (age 15 days to 18 years) into you new PL Promise Conversion UL policy.[6]

Return of Premium Feature

If you change your mind or no longer need the protection provided by your policy, you may get a full or partial refund of the premiums you've paid through the Return of Premium feature[4] included in your policy at no additional charge. You may surrender the policy within 60 days after the 15th, 20th, or 25th policy anniversaries for the enhanced surrender value, which is as follows:

Surrender the policy after stated anniversary and get the lesser of 40% of the death benefit or:

Year 15	**75%** of total premiums paid
Year 20 or 25	**100%** of total premiums paid

Return of premium percentages shown above are for issue ages 30 and older, death benefit of $250K+. Return of premium percentages and exercise years vary for issue ages 29 and under and/or death benefits less than $250K. Request a personalized quote for details.

[5]Referred to as the Accelerated Death Benefit Rider for Terminal Illness in the contract (Form series R16LYTIR, varies based on the state of policy issue). The cost of exercising the rider is that the death benefit is reduced by an amount greater than the rider benefit payment itself to reflect the early payment of the death benefit. Rider benefit payments will reduce the death benefit, cash surrender value, and any policy debt. Additionally, rider benefit payments may adversely affect the benefits under other riders. Tax treatment of an accelerated death benefit due to terminal illness depends on the life expectancy of the insured at the time benefits are accelerated. Receipt of accelerated death benefits may affect eligibility for public assistance programs such as Medicaid. Tax laws relating to accelerated death benefits are complex. Pacific Life cannot determine whether the benefits are taxable. Clients are advised to consult with qualified and independent legal and tax advisors for more information.

[6]Children's Term Rider (Form series R17LYCTUL, varies based on state of policy issue). This optional rider coverage may be added at any time for a monthly charge based on the child's coverage amount.

The Power of Pacific

Your life insurance policy is only as solid as the company behind it. When you purchase a life insurance policy from Pacific Life, you are buying a promise that we will be there for you today—and tomorrow.

For nearly 160 years, we've remained committed to providing quality products, service, and stability to meet your needs throughout your lifetime.

2025 WORLD'S MOST ETHICAL COMPANIES® ETHISPHERE

Pacific Life has been named one of the 2025 World's Most Ethical Companies® by the Ethisphere Institute[7], a global leader in defining and advancing the standards of ethical business practices.

Talk with your financial professional[8] about the many ways life insurance may help your financial well-being and business planning needs.

[7]Based on the Ethisphere Institute's Ethics Quotient®. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

[8]All individuals selling this product must be licensed insurance agents.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

There are circumstances in which replacing your existing life insurance or annuity can benefit you. As a general rule, however, replacement is not in your best interest. Your life insurance producer can provide you with detailed information as to how a replacement may affect your plan of insurance. You should make a careful comparison of the costs and benefits, including any applicable surrender charges, of your existing policy and the proposed policy to determine whether replacement is in your best interest.

Not all products or optional benefits are available in all states or firms, and features may vary by state and firm.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

Life insurance is subject to underwriting and approval of the application.

Pacific Life Insurance Company's Home Office is located in Newport Beach, CA.

PL Promise Conversion UL (Form Series P17LYCUL, *varies based on state of policy issue) and*
PL Promise Term (Form Series P16LYT and S16LYT10, S16LYT15, S16LYT20, S16LYT25, or S16LYT30, *varies based on level premium period chosen and state of policy issue).*

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